

POOJA BAHRY

Insolvency Professional

IP REGISTRATION NUMBER: IBBI/IPA-003/IP-N00007/2016-2017/10063

59/27 New Rohtak Road, New Delhi-5

Email – pujabahry@yahoo.com,

Phone- 9811071716

cirp.unitednewsfindia@gmail.com

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TO WHOMSOEVER IT MAY CONCERN

UNITED NEWS OF INDIA is under CIRP under the provision of Insolvency and Bankruptcy Code, 2016 by an order of National Company Law Tribunal, New Delhi Bench II, **with effect from 19th May 2023**, vide which the **initiation of the Corporate Insolvency Resolution Process (CIRP)** has been ordered under the **Insolvency and Bankruptcy Code 2016**

With reference to the NCLT Orders dated 19 May 2023, in the matter of **United News of India Worker's Union V/s United News of India** in (IB)-764(ND)/2022, I, **Pooja Bahry**, had been appointed as the IRP by the Hon'ble Bench, NCLT, New Delhi Bench II and had thereafter been confirmed as the RP by the Committee of Creditors in its first COC Meeting.

It is intimated that in the ongoing CIRP of **United News of India**, Resolution Plans had been received from Resolution Applicants , in this second round of the entire Resolution Process.

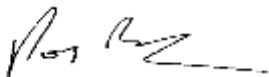
It is further intimated that the Hon'ble NCLT had allowed extension of the CIRP period till 28 October 2024, in United News of India (in CIRP), for successfully concluding the resolution process and for completing the pending steps before filing the plan approval application.

After various discussions / negotiations with Resolution Applicants, final revised Resolution Plan(s) had been received. It is intimated that the COC (Committee of Creditors) had approved a Resolution Plan on 23 October 2024 and after receipt of LOI and Performance Security amount from the successful Resolution Applicants, the Resolution Professional had on 25 October 2024 filed the application for approval of the Resolution Plan by the NCLT. It is also informed that the CIRP period is deemed to continue till the orders are passed for approval of the Resolution Plan by the NCLT.

It is intimated that the amount to be paid to the creditors will be as per the provisions of IBC (Insolvency and Bankruptcy Code) and as per the Resolution Plan approved (when the same is approved by the Honble NCLT)

Thus it is informed that one Resolution Plan has been approved by the Committee of Creditors and the application for approval of the Resolution Plan has been filed by the Resolution Professional on 25 October 2024 before the Honble Adjudicating Authority.

It is informed that when the Resolution Plan is approved by the Honble NCLT, the payment will be made by the Resolution Applicants , as per the financials of the Resolution Plan approved.



POOJA BAHRY

Resolution Professional of United News of India

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Address: 59/27 Prabhat Road, New Rohtak Road, New Delhi-110005

Ph: 9811071716

Email: cirp.unitednewsfindia@gmail.com,

pujabahry@yahoo.com